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HOUSE BILL 1242

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

EDDIE CORLEY

AN ACT

RELATING TO NONPROFIT CORPORATIONS; AMENDING A SECTION OF THE
NMSA 1978 TO ENCOURAGE BOARDS OF DIRECTORS TO APPOINT MEMBERS
THAT REFLECT THE DIVERSITY OF THE POPULATION SERVED.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 53-8-17 NMSA 1978 (being Laws 1975,
Chapter 217, Section 17) is amended to read:

"53-8-17. BOARD OF DIRECTORS. --The affairs of a
corporation shall be managed by a board of directors. The
directors may adopt and implement provisions that regularly
identify and serve the interests and needs of the population
served by the corporation. These provisions may include the
appointment of persons to the board of directors who reasonably
reflect the ethnic, economic, gender, geographic and
professional diversity of the population the corporation serves.

1 Directors need not be residents of New Mexico or members of the
2 corporation unless the articles of incorporation or the bylaws
3 so require. The articles of incorporation or the bylaws may
4 prescribe other qualifications for directors and may require
5 that boards of directors adopt ethical standards similar to
6 those standards required of a legislator, public officer or
7 employee. "

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State of New Mexico
House of Representatives

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FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

March 6, 1997

Mr. Speaker:

Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has
been referred

HOUSE BILL 1242

has had it under consideration and reports same with
recommendation that it **DO PASS**, and thence referred to the
APPROPRIATIONS AND FINANCE COMMITTEE.

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

HBI C/HB 1242

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Respectfully submitted,

Fred Luna, Chairman

Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 9 For 0 Against

Yes: 9

Excused: Getty, Gubbels, Kissner, Varela

Absent: None

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State of New Mexico House of Representatives

**FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997**

March 8, 1997

Mr. Speaker:

**Your APPROPRIATIONS AND FINANCE COMMITTEE, to
whom has been referred**

HOUSE BILL 1242

**has had it under consideration and reports same with
recommendation that it DO PASS.**

Respectfully submitted,

Max Coll, Chairman

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FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

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Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 14 For 0 Against

Yes: 14

Excused: Buffett, Coll, Watchman

Absent: None

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FORTY- THIRD LEGISLATURE
FIRST SESSION, 1997

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FORTY- THIRD LEGISLATURE
FIRST SESSION, 1997

March 14, 1997

Mr. President:

Your CORPORATIONS & TRANSPORTATION COMMITTEE, to
whom has been referred

HOUSE BILL 1242

has had it under consideration and reports same with
recommendation that it DO PASS, and thence referred to the
JUDICIARY COMMITTEE.

Respectfully submitted,

Roman M. Maes, III, Chairman

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Fidel, Griego, Robinson

Absent: None

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FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

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FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

March 21, 1997

Mr. President:

Your JUDICIARY COMMITTEE, to whom has been referred

HOUSE BILL 1242

has had it under consideration and reports same with
recommendation that it DO PASS.

Respectfully submitted,

Fernando R. Macias, Chairman

Adopted _____ Not Adopted _____

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

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(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 5 For 3 Against

Yes: 5

No: Payne, Stockard, Vernon

Excused: None

Absent: None

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